

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
§
Robert Olsen § Case No. 15-41329
§
Debtor §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

Joji Takada, Chapter 7 Trustee, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: 284,823.00 (Without deducting any secured claims)	Assets Exempt: 42,500.00
Total Distributions to Claimants: 3,924.56	Claims Discharged Without Payment: 589,527.39
Total Expenses of Administration: 1,298.20	

3) Total gross receipts of \$ 5,222.76 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$ 5,222.76 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$ 367,891.65	\$ 0.00	\$ 0.00	\$ 0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	1,298.20	1,298.20	1,298.20
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	NA	NA	NA
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	NA	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	129,377.35	96,182.95	96,182.95	3,924.56
TOTAL DISBURSEMENTS	\$ 497,269.00	\$ 97,481.15	\$ 97,481.15	\$ 5,222.76

4) This case was originally filed under chapter 7 on 12/07/2015 . The case was pending for 16 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 04/07/2017 By: /s/Joji Takada, Chapter 7 Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Bank Account	1129-000	5,222.76
TOTAL GROSS RECEIPTS		\$ 5,222.76

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA		NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$ NA

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Caf/Carmax Auto Finance, Attn: Bankruptcy Po Box 440609 Kennesaw, GA 30160		35,429.00	NA	NA	0.00
	Cavalry Portfolio Services, LLC, 500 Summit Lake Drive Suite 400 Valhalla, NY 10595		72,348.34	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	TNB Financial, 1410 N. Meacham Rd. Schaumburg, IL 60073		120,000.00	NA	NA	0.00
	TNB Financial, 1410 N. Meacham Rd. Schaumburg, IL 60073		131,091.00	NA	NA	0.00
	TNB Financial, 1410 N. Meacham Rd. Schaumburg, IL 60073		9,023.31	NA	NA	0.00
TOTAL SECURED CLAIMS			\$ 367,891.65	\$ 0.00	\$ 0.00	\$ 0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Joji Takada	2100-000	NA	1,272.28	1,272.28	1,272.28
Joji Takada	2200-000	NA	5.92	5.92	5.92
Associated Bank	2600-000	NA	20.00	20.00	20.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$ NA	\$ 1,298.20	\$ 1,298.20	\$ 1,298.20

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$ NA	\$ NA	\$ NA	\$ NA

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
			0.00	NA	NA	0.00
TOTAL PRIORITY UNSECURED CLAIMS			\$ NA	\$ 0.00	\$ 0.00	\$ 0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Action Marine Service yes, PO Box 175 Powers Lake, WI 53159		597.20	NA	NA	0.00
	Americollect, 1851 S Alverno Rd Manitowoc, WI 54220		171.00	NA	NA	0.00
	Cab Serv, 90 Barney Dr Joliet, IL 60435		530.00	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Cavalry Portfolio Services, LLC, 500 Summit Lake Drive		72,348.34	NA	NA	0.00
	Cda/pontiac, Attn:Bankruptcy Po Box 213 Streator, IL 61364		78.00	NA	NA	0.00
	Chase Card, Po Box 15298 Wilmington, DE 19850		10,747.67	NA	NA	0.00
	Collection Prof/lasalle, Po Box 416 La Salle, IL 61301		77.00	NA	NA	0.00
	Convergent Outsourcing, Inc., 10750 Hammerly Blvd. #200 Houston, TX 77043		14,878.37	NA	NA	0.00
	Credit Collections Svc, Po Box 773 Needham, MA 02494		55.00	NA	NA	0.00
	Creditors Discount and Audit Co., 415 East Main Street P.O. Box 213 Streator, IL 61364		34.03	NA	NA	0.00
	Discover, PO Box 6103 Carol Stream, IL 60197		0.00	NA	NA	0.00
	Eos Cca, Po Box 981008 Boston, MA 02298		257.52	NA	NA	0.00
	Financial Recovery Services, PO Box 385908 Minneapolis, MN 55438		14,315.58	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Illinois Collection Service/ICS, Illinois Collection Service Po Box 1010 Tinley Park, IL 60477		639.00	NA	NA	0.00
	Illinois Collection Service/ICS, Illinois Collection Service Po Box 1010 Tinley Park, IL 60477		204.00	NA	NA	0.00
	Lifequest, 2930 State Road 22 Wautoma, WI 54982		1,626.00	NA	NA	0.00
	Merchants Cr, 223 W. Jackson Blvd. Suite 400 Chicago, IL 60606		199.00	NA	NA	0.00
	Merchants Cr, 223 W. Jackson Blvd. Suite 400 Chicago, IL 60606		329.00	NA	NA	0.00
	Merchants Cr, 223 W. Jackson Blvd. Suite 400 Chicago, IL 60606		3,934.00	NA	NA	0.00
	Meridian Medical Associates, 100 Glenwood Ave. Joliet, IL 60435		482.69	NA	NA	0.00

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	MiraMed Revenue Group, 991 Oak Creek Dr. Lombard, IL 60148		1,073.73	NA	NA	0.00
	MiraMed Revenue Group, Dept 77304 Po Box 77000 Detroit, MI 48277		422.42	NA	NA	0.00
	MiraMed Revenue Group, Dept 77304 Po Box 77000 Detroit, MI 48277		425.00	NA	NA	0.00
	MiraMed Revenue Group, Dept 77304 Po Box 77000 Detroit, MI 48277		83.80	NA	NA	0.00
	Mrsi, 2250 E Devon Ave Ste 352 Des Plaines, IL 60018		420.00	NA	NA	0.00
	United Crdt, United Credit Service Po Box 740 Elkhorn, WI 53121		5,346.00	NA	NA	0.00
	Vision Financial Servi, 1900 W Severs Rd La Porte, IN 46350		103.00	NA	NA	0.00
1	Cavalry Spv I, Llc	7100-000	NA	84,177.20	84,177.20	3,434.69
2	Discover Bank	7100-000	NA	11,832.75	11,832.75	482.81

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
3	American Infosource Lp As Agent For	7100-001	NA	50.00	50.00	2.04
4	American Infosource Lp As Agent For	7100-001	NA	50.00	50.00	2.04
5	Mary Monaco,Do	7100-001	NA	73.00	73.00	2.98
TOTAL GENERAL UNSECURED CLAIMS			\$ 129,377.35	\$ 96,182.95	\$ 96,182.95	\$ 3,924.56

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit 8

Case No: 15-41329 BWB Judge: Bruce W. Black Trustee Name: Joji Takada, Chapter 7 Trustee
Case Name: Robert Olsen Date Filed (f) or Converted (c): 12/07/2015 (f)
341(a) Meeting Date: 12/29/2015
For Period Ending: 04/07/2017 Claims Bar Date: 05/23/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Bank Account Debtor funds in son's bank account Chase Checking Account 959528035 Line from Schedule A/B: 17.1	0.00	5,222.76		5,222.76	FA
2. Real Estate 2712 Old Woods Trail, Plainfield IL 60544-0000	150,000.00	0.00		0.00	FA
3. Vehicle 2013 Cadillac XTS 29,700 miles	24,823.00	0.00		0.00	FA
4. Real Estate 2167 Landings Lane Delavan, WI 53115 Walworth County SECOND HOME	125,000.00	5,000.00		0.00	FA
5. Watercraft, aircraft, motor homes, ATVs and other recreation 2007 SmokerKraft Paradise 26 ft Pontoon Boat, Paradise Model	2,000.00	0.00		0.00	FA
6. Household Goods Furnishings 1 Kitchen Table and 4 Chairs, 2 Couches, 2 Televisions, 1 Queen Size Bedroom Set Line from Schedule A/B: 6.1	200.00	0.00		0.00	FA
7. Household Goods Furnishings Office Furniture and Computer Line from Schedule A/B: 6.2	100.00	0.00		0.00	FA
8. Clothing Work Clothing Line from Schedule A/B: 11.1	200.00	0.00		0.00	FA

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1	2	3	4	5	6
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9. Insurance Policy Met Life Term Life Insurance Policy Line from Schedule A/B: 31.1	25,000.00	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	FA

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$327,323.00	\$10,222.76	\$5,222.76	\$0.00
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(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

NFR TFR Fee app completed and sent to UST - Joji Takada 7/26/2016

TFR filed. - Joji Takada 11/20/2016

Initial Projected Date of Final Report (TFR): 12/07/2016

Current Projected Date of Final Report (TFR): 06/30/2017

Case 15-41329 Doc 32 Filed 05/05/17 Entered 05/05/17 13:28:03 Desc Main

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-41329
Case Name: Robert Olsen

Trustee Name: Joji Takada, Chapter 7 Trustee

Exhibit 9

Bank Name: Associated Bank

Account Number/CD#: XXXXXX0239

Checking

Taxpayer ID No: XX-XXX3437

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 04/07/2017

Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
02/20/16	1	Robert Olsen	Non-exempt funds Non-exempt bank funds	1129-000	\$5,200.00		\$5,200.00
02/20/16	1	Thinking Outside the Box Law, Inc.	Non-exempt funds Non-exempt bank funds	1129-000	\$22.76		\$5,222.76
03/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$5,212.76
04/07/16		Associated Bank	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$10.00	\$5,202.76
01/19/17	1001	Joji Takada 6336 North Cicero Avenue Chicago, IL 60646	Final distribution per court order.	2100-000		\$1,272.28	\$3,930.48
01/19/17	1002	Joji Takada 6336 North Cicero Avenue Chicago, IL 60646	Final distribution per court order.	2200-000		\$5.92	\$3,924.56
01/19/17	1003	Cavalry Spv I, Llc 500 Summit Lake Drive, Ste 400 Valhalla, Ny 10595	Final distribution per court order.	7100-000		\$3,434.69	\$489.87
01/19/17	1004	Discover Bank Discover Products Inc Po Box 3025 New Albany, Oh 43054-3025	Final distribution per court order.	7100-000		\$482.81	\$7.06
01/19/17	1005	Clerk, U.S. Bankruptcy Court	Remit to Court			\$7.06	\$0.00
		American Infosource Lp As Agent For	Final distribution per court order. (\$2.04)	7100-001			
		American Infosource Lp As Agent For	Final distribution per court order. (\$2.04)	7100-001			
		Mary Monaco,Do	Final distribution per court order. (\$2.98)	7100-001			

COLUMN TOTALS	\$5,222.76	\$5,222.76
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$5,222.76	\$5,222.76

Page Subtotals:	\$5,222.76	\$5,222.76
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Case 15-41329	Doc 32	Filed 05/05/17	Entered 05/05/17 13:28:03	Desc	Main	
	Document		Page 13 of 14	Less: Payments to Debtors		\$0.00
				Net		\$5,222.76
						\$5,222.76

Exhibit 9

Exhibit 9

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX0239 - Checking	\$5,222.76	\$5,222.76	\$0.00
	\$5,222.76	\$5,222.76	\$0.00
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$5,222.76		
Total Gross Receipts:	\$5,222.76		

Page Subtotals:

\$0.00

\$0.00